

## IFRS restated balance sheet - South Oxfordshire District Council

The balance sheet shows the value as at the balance sheet date of the assets and liabilities recognised by the authority. The net assets of the authority (assets less liabilities) are matched by the reserves held by the authority. Reserves are reported in two categories. The first category of reserves are usable reserves, ie those reserves that the authority may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use (for example the capital receipts reserve that may only be used to fund capital expenditure or repay debt). The second category of reserves is those that the authority is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the revaluation reserve), where amounts would only become available to provide services if the assets are sold: and reserves that hold timing differences showing the movement in reserves statement line 'adjustments between accounting basis and funding basis under regulations'.

1 April 2009	Changes	1 April 2009	31 March 2010		31 March 2011
£000	post Dec	restated	£000		£000
	£000	£000			
27,631	65	27,696	27,560	Property, plant and equipment	
10,297	(65)	10,232	15,594	Investment property	
525	0	525	297	Intangible assets	
0	0	0	0	Assets held for sale (after 1 year)	
28,648	0	28,648	24,242	Long term investments	
2,686	0	2,686	2,601	Long term debtors	
<b>69,787</b>	<b>0</b>	<b>69,787</b>	<b>70,294</b>	<b>Long term assets</b>	
57,518	(345)	57,173	51,800	Short term investments	
11	0	11	120	Inventories	
5,095	0	5,095	5,646	Short term debtors	
9,510	312	9,822	23,259	Cash and cash equivalents	
0	0	0	0	Assets held for sale (within 1 year)	
<b>72,134</b>	<b>(33)</b>	<b>72,101</b>	<b>80,825</b>	<b>Current assets</b>	
(33)	33	0	0	Cash and cash equivalents	
0	0	0	0	Short term borrowing	
(6,943)	0	(6,943)	(5,542)	Short term creditors	
(15)	0	(15)	(15)	Provision	
(209)	0	(209)	(364)	Defined benefit obligation	
(160)	0	(160)	0	Post balance sheet event creditor	
<b>(7,360)</b>	<b>33</b>	<b>(7,327)</b>	<b>(5,921)</b>	<b>Current liabilities</b>	
0	0	0	0	Long term creditors	
(203)	0	(203)	(224)	Provision for accumulated absences	
(1)	0	(1)	0	Long term borrowing	
(29,500)	209	(29,291)	(47,802)	Other long term liabilities	
(1,069)	0	(1,069)	(2,894)	Receipts in advance	
(12)	0	(12)	(12)	Capital grants receipts in advance	
<b>(30,785)</b>	<b>209</b>	<b>(30,576)</b>	<b>(50,932)</b>	<b>Long term liabilities</b>	
<b>103,776</b>	<b>209</b>	<b>103,985</b>	<b>94,266</b>	<b>Net assets</b>	
(80,629)	0	(80,629)	(78,901)	Usable reserves	
(23,147)	(209)	(23,356)	(15,365)	Unusable reserves	
<b>(103,776)</b>	<b>(209)</b>	<b>(103,985)</b>	<b>(94,266)</b>	<b>Total reserves</b>	